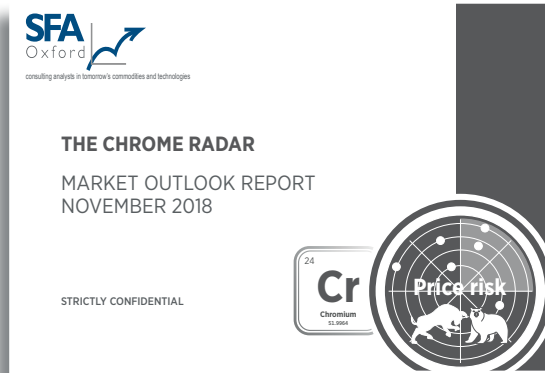


Chrome Market Outlook



The detailed appendix includes platinum mine ore production and revenue by mines, as well as a summary of South African primary chrome mining operations by company.

For full details please contact us.

The SFA difference

SFA (Oxford)'s experience in the chrome market goes back decades, having participated in company listings, market evaluations and price forecasting for chrome companies and investors. More recently, the critical importance of chrome as a by-product credit to PGM mining has sparked interest in the economics of PGM orebodies and the contribution of chrome to offset mine costs and supply to China.

Key features

SFA (Oxford)'s Chrome Radar provides an independent overview of supply, demand and pricing for chrome out to 2022. It also contains commentary and analysis on the impact of chrome on mine profitability.

This 60 page study:

- Details global primary production.
- Evaluates the by-product supply from platinum mining and its impact on platinum mine profitability.
- Assesses the impact of ferrochrome production and stainless demand on price elasticity.
- Evaluates the role of traders in driving price, inventory levels and trade flows.
- Outlines historical prices of chromite and ferrochrome and provides price forecasts for ferrochrome out to 2022.

